



TRADE FACILITATION IN

ST. VINCENT AND THE GRENADINES

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PRESENTATION OUTLINE

1. SVG in context of OECS
2. Trade Facilitation in OECS
3. Trade Facilitation in SVG
4. Challenges
5. Benefits



2. SVG IN CONTEXT OF OECS



- ✘ 9 member states: seven (7) full members and two (2) associates. (**SVG - a full member**).
- ✘ Six (6) member states in WTO.
- ✘ Goal: enhancing regional cooperation and harmonization.

5. TRADE FACILITATION IN SVG

Role of Trade Facilitation Task Force

- × Provide policy guidance on:
 - × Trade Facilitation Reform
 - × Support the implementation of operational solutions
 - × Formulate strategies in line with the national development strategy and international obligations.



5. TRADE FACILITATION IN SVG

Best Practice

- ✘ Expedited Customs Clearance – The Gold Card Program (2013)

The Benefits

1. The Card Holder is recognised as a compliant client/stakeholder thus afforded the opportunity to have expressed clearance
2. Priority treatment of consignment if selected for examination.

The Benefits Cont'd

3. Favorably consideration to place of examination of commodity:
4. Establish a prepayment account to facilitate the timely and convenient payment of consignments.

8. CHALLENGES

- ✘ Weak legislative framework.
- ✘ Weak systems to facilitate electronic trade.
- ✘ High levels of physical and documentary examinations.
- ✘ Insufficient levels of coordination across agencies.
- ✘ Lack of full Task Force members in TFTF meetings.
- ✘ Lack of financial and technical resources to implement measures.

BENEFITS

- ✘ Bottom –up approach
- ✘ Identification of and support to complementary agencies
- ✘ A more holistic approach that:
 - + Includes service linkages
 - + Is more about facilitation than compliance
- ✘ Is more transnational in integrative processes



**Thank
You!!!**

ANY QUESTIONS?